

**FINAL
MINUTES**

**BUDGET AND FINANCE COMMITTEE
DISTRICT BOARD OF TRUSTEES
GULF COAST STATE COLLEGE**

June 12, 2020

1:00 p.m.

E.A. Gardner Seminar Room

Members Present: Jim W. McKnight (presiding), Elizabeth M. Kirvin, Tom L. Lewis, Steve D. Millaway, Joe K. Tannehill, Jr., and Dr. John R. Holdnak

Others Present: Leslie Hapner, John Mercer, and Dottie Terryn (recording)

1. Call to Order Mr. McKnight called the meeting to order at 1:10 p.m.

2. Budget Update Mr. McKnight called on Dr. Holdnak to present the proposed 2020-21 Gulf Coast State College Unrestricted Current Fund (“Fund 1 or General Operating Fund”) Budget to the Committee.

Dr. Holdnak presented a summary of the 2020-21 Budget Assumptions and 2020-21 Proposed Budgets.

Highlights of the proposed 2020-21 budget include:

- No tuition or fee increase.
- Enrollment based on FY 2019-20 to be conservative.
- Actual state appropriations from the 2020-21 General Appropriations Act.
- Estimated Industry Certification Funds for 2020-21.
- Personnel: includes an 8.0 percent increase in insurance beginning in January 2021 (continuing at college paying 95 percent and employee paying 5 percent); and an average increase in salaries of 2.05 percent for full-time employees. Recommend to implement mid-year if possible.
- Current expenses are increased to cover recurring operating costs and contingencies.
- Lab fees to be adjusted for program specific consumable costs in accordance with statute.

Following discussion of the proposed 2020-21 College Unrestricted Current Fund (“Fund 1 or General Operating Fund”) Budget, Mr. Tannehill moved and Ms. Kirvin seconded the motion to accept the budget as presented and recommend it for approval to the full board at the next regular meeting on June 25, 2020. The vote was recorded as follows: Kirvin, aye; Lewis, aye; Millaway, aye; Tannehill, aye; and McKnight, aye.

3. Adjournment The meeting was adjourned at 1:45 p.m.

Secretary

Chair, District Board of Trustees