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FINAL
M I N U T E S

DISTRICT BOARD OF TRUSTEES
BUDGET AND FINANCE COMMITTEE
GULF COAST STATE COLLEGE

June 20, 2018

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12:30 p.m.
Administrative Conference Room
Administration Building

Members Present: Katie L. Patronis (presiding). Don R. Crisp, Jim W. McKnight, Steve D. Millaway, Ralph C. Roberson, and Joe K. Tannehill, Jr.

Others Present: Dr. John Holdnak, Leslie Hapner, John Mercer, and Dottie Terryn (recording)

1. Call to Order   Ms. Patronis called the meeting to order at 12:30 p.m.

2. Budget Update   Ms. Patronis called on Dr. Holdnak to present the proposed 2018-19 Gulf Coast State College Unrestricted Current Fund Budget to the Committee. Dr. Holdnak presented a summary of the 2018-19 Budget Assumptions and 2018-19 Proposed Budgets.

Highlights of the proposed 2018-19 budget include:

- No tuition or fee increase.
- Enrollment based on 1 percent increase over 2017-18 actuals through May 2018.
- Actual state appropriations from the 2018-19 General Appropriations Act.
- Estimated Industry Certification Funds for 2018-19.
- Personnel: includes a 7.75 percent increase in insurance beginning in January 2019; includes a 1.9 percent increase in salaries based on a minimum increase of $750; and staff salaries adjusted to implement phases one and two of the compensation study.
- Current and capital expenses decreased based on prior year and reductions in contingency levels.
- Lab Fees: to be adjusted for program specific consumable costs in accordance with statute.

Following discussion of the proposed 2018-19 College Unrestricted Current Fund ("General Operating Fund") Budget, Mr. Tannehill moved and Mr. McKnight seconded the motion to accept the budget as presented and recommend it for approval to the full board at the next regular meeting on June 28, 2018. The vote was recorded as follows: Crisp, aye; McKnight, aye; Millaway, aye; Roberson, aye; Tannehill, aye; and Patronis, aye.

3. Adjournment   The meeting was adjourned at 1:28 p.m.

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            Secretary   Chair, District Board of Trustees